

What is Fair Market Valuation (FMV)?

Every year, the IRS requires an accurate reporting of the value of your IRA assets. The IRS calls this value the Fair Market Valuation. A prudent determination of the value of an asset such as appraisal or other legitimate means must be submitted to your self-directed IRA administrator to ensure proper tax reporting to the IRS. The value of the asset is based on what a knowledgeable, willing, and unpressured buyer would likely pay to a seller.

We are required to:

- Provide the fair market value (FMV) of your account as of December 31 of each year to the IRS.
- Provide the account owner the IRS Form 5498 with the same FMV information for the account.

You are required to:

- Provide the fair market value (FMV) to your custodian following the below guidelines **before January 31, 2026**. Any end of year Fair Market Valuations for 2025 received past the January 31, 2026, deadline will have a \$75 Special Services Fee charged for processing the FMV. If the Fair Market Valuations are received past April 15, 2026, there will be a \$300 Special Services Fee as this triggers 5498 tax forms to be refiled.

Type	Supporting Documents	Qualified Third-Party Valuers
Secured, Unsecured, and Convertible Notes	<ul style="list-style-type: none"> ✓ Amortization Schedule ✓ Loan Servicer Statement 	<ul style="list-style-type: none"> ✓ CPA or Tax Professional ✓ Loan Servicer
LLC, Limited Partnership, Stock	<ul style="list-style-type: none"> ✓ Current Investment Statement ✓ Signed Valuation from Non-Disqualified Valuator ✓ Final K-1 (if closed/dissolved) 	<ul style="list-style-type: none"> ✓ Managing Member ✓ CPA or Tax Professional
Checkbook Controlled IRA LLC	<ul style="list-style-type: none"> ✓ Current Investment Statement ✓ Signed Valuation from Non-Disqualified Valuator ✓ Final K-1 (if closed/dissolved) 	<ul style="list-style-type: none"> ✓ Managing Member ✓ CPA or Tax Professional
Real Estate	<ul style="list-style-type: none"> ✓ Broker Price Opinion ✓ Appraisal ✓ Tax Assessment 	<ul style="list-style-type: none"> ✓ Real Estate Professional ✓ Property Appraiser ✓ Valuation Firm ✓ CPA or Tax Professional
Brokerage Subaccount	<ul style="list-style-type: none"> ✓ Current Investment Statement ✓ Signed Valuation from Non-Disqualified Valuator 	<ul style="list-style-type: none"> ✓ Managing Member ✓ CPA or Tax Professional
Precious Metals	<ul style="list-style-type: none"> ✓ Current Investment Statement ✓ Signed Valuation from Non-Disqualified Valuator 	<ul style="list-style-type: none"> ✓ Managing Member ✓ CPA or Tax Professional
Land Trust	<ul style="list-style-type: none"> ✓ Signed Valuation from Non-Disqualified Valuator 	<ul style="list-style-type: none"> ✓ Authorized Signing Member ✓ CPA or Tax Professional
Joint Venture	<ul style="list-style-type: none"> ✓ Signed Valuation from Non-Disqualified Valuator 	<ul style="list-style-type: none"> ✓ Authorized Signing Member ✓ CPA or Tax Professional

Please submit your FMV Form through our client portal:

1. <https://clientportal.americanira.com/>

Need help? Call 1-866-7500-IRA (472) and a client services representative will assist you today!



Fair Market Valuation Form

It is imperative that we receive this information on or before **January 31, 2026**. Please complete this form and send the original documents to the American IRA office, any end of year Fair Market Valuations for 2025 received past the **January 31, 2026**, deadline will have a \$75 Special Services Fee charged for processing the FMV. If the Fair Market Valuations are received past **April 15, 2026**, there will be a \$300 Special Services Fee as this triggers 5498 tax forms to be refiled.

PLEASE NOTE: The IRS requires annual valuations. If we do not receive a current valuation in a timely manner, it may result in American IRA, LLC Administration determining that it can no longer serve as Record Keeper for the assets in the IRA, which may result in a taxable distribution of the account. **Valuation not required for cash portion of account.**

Account Information

Name on Account:	Account Number:	Account Type: <input type="checkbox"/> 401(K) <input type="checkbox"/> TRAD <input type="checkbox"/> ROTH <input type="checkbox"/> SEP <input type="checkbox"/> SIMPLE <input type="checkbox"/> HSA <input type="checkbox"/> ESA
Email Address:		Daytime Phone Number:

Asset Information

Asset Description:	Number of Shares:
Value as of 12-31-2025: <small>Enter the total value of your IRA's ownership interest as of year-end. If your IRA owns only a portion of an asset, report the value that reflects your IRA's ownership percentage. (Example: If the total asset is worth \$100,000 and your IRA owns 20%, you would report \$20,000 as your IRA's value.)</small>	
Notes:	

Worthless Asset – Zero Value

*(Complete this section **ONLY** if the value of your asset is \$0. Supporting documentation showing a zero value is required.)*

<input type="checkbox"/> Remove Asset – I am updating the current value of my asset to \$1.00. <input type="checkbox"/> Close Account – I am updating the current value of my account to \$1.00 and closing my American IRA account.	
You will NOT need a qualified, independent third party to perform the valuation. However, in order to deem your asset(s) worthless, specific documentation is needed. Below are examples of acceptable supporting documentation. Please choose one and submit. Your FMV will not be processed without proof of zero value and the asset will be reported at the last known value.	
Non-Real Estate <i>(private placements, LLC's, notes, etc.)</i> <input type="checkbox"/> A "cease and desist order" from an entity such as the SEC or a similar state agency. <input type="checkbox"/> Bankruptcy showing asset is worthless. <input type="checkbox"/> Official court documents or criminal filing. <input type="checkbox"/> Receivership paperwork showing asset is worthless. <input type="checkbox"/> 1099-C with supporting documentation. <input type="checkbox"/> CPA/Attorney letter on their letterhead deeming it worthless.	Real Estate/Real Property <i>(single family, duplex, etc.)</i> <input type="checkbox"/> Deed in lieu of Foreclosure or a copy of the recorded Trustee's Deed (for defaulted mortgage). <input type="checkbox"/> County's recorded Tax Deed (for defaulted property taxes). <input type="checkbox"/> 1099-C with supporting documentation. <input type="checkbox"/> CPA/Attorney letter on their letterhead deeming it worthless.



Third Party Valuator and Signature

Valuator Name:	Title:
Company:	Phone Number:
Value as of 12-31-2025:	
I certify that I am qualified to give an independent valuation/appraisal for this particular asset. I understand that this valuation/appraisal will be used for reporting purposes to the Internal Revenue Service and that any false or misleading valuation/appraisal of any assets may result in penalties and fines for both the valuator/appraiser and the account owner.	
Signature:	Date:

Account Owner Signature

Custodial Account holder confirms that the Custodial Account assets do not include any illegal or impermissible investments under South Dakota or Federal Law. Should the Custodial Account ever come to hold an illegal or impermissible investment under South Dakota or Federal Law, Custodial Account holder will notify New Vision Trust Company immediately.	
I certify that I am the owner of the above referenced account and that the information contained herein is true and accurate to the best of my knowledge. By my signature below, I confirm that I have read and consent to the terms of this document and I further acknowledge that I have read and consent to the terms of the New Account Application, Custodial Agreement (Form 5305, 5305-A, 5305-RA, 5305-SA, 5305-SEP, 5305-C or 5305-EA, as application, "collectively referred to as "5305" or 401K Plan Agreement ("Sponsored Plan") as applicable, Fee Schedule, Account Disclosure Statement and any other documents that govern my Custodial Account or Sponsored Plan, as such documents are currently written, or as they may be amended from time to time, (the "Documents"), which are incorporated by reference herein. (In the event of a conflict between the Documents and the 5305 and/or Sponsored Plan applicable to my Custodial Account, the 5305 or Sponsored Plan shall govern).	
Signature:	Date:

Corporate Headquarters: New Vision Trust Company, 401 E. 8th St., Ste. 203, Sioux Falls, SD 57103